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March 6, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Railcar Lease Agreement, dated as of March 2, 2012, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: TCF Equipment Finance, Inc
11100 Wayzata Blvd # 801
Minnetonka, MN 55305

Lessee: Strata Corporation
728 Red Dot Place
Grand Forks, ND 58203

Section Chief
March 6, 2012
Page 2

A description of the railroad equipment covered by the enclosed document is:

65 hopper railcars: BGSX 122295 - BGSX 122359 (previously bearing OFOX reporting marks and road numbers as more particularly set forth in the attachment to the document).

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease Agreement.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

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MEMORANDUM OF RAILCAR LEASE AGREEMENT SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of March 2, 2012 by and between TCF Equipment Finance, Inc., a Minnesota Corporation ("Lessor") and Strata Corporation, a North Dakota Corporation ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to the Lease to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Railcar Master Lease Agreement dated July 27, 2001 2012 between Lessor and Lessee (hereinafter referred to as the "Master Lease").
2. Pursuant to Equipment Schedule No. 001-0005145-108 to the Master Lease (such Schedule and the Master Lease as incorporated therein referred to as the "Lease"), Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the sixty-five railcars bearing the reporting marks and road numbers indicated on Exhibit A hereto, all as more particularly described in the Lease.
3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

Lessor: TCF Equipment Finance, Inc.

By: Judy L. Van Osdell
Its: Sr Vice President

Lessee: Strata Corporation

By: [Signature]
Its: President

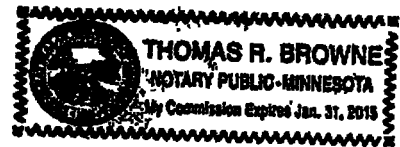
STATE OF MINNESOTA,
COUNTY OF HENNEPIN, TO WIT:

On this 1st day of March, 2012, before me personally appeared Judy I. VanOsdal to me personally known, who being by me duly sworn, says that she is a Senior Vice President of TCF Equipment Finance, Inc., a Minnesota corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Witness my hand
and Official Seal:

Thomas R. Browne
Notary Public

My Commission expires:



STATE OF North Dakota,
COUNTY OF GRAND FORKS TO WIT:

On this 2nd day of MARCH, 2012, before me personally appeared James R. Bradshaw to me personally known, who being by me duly sworn, says that he is the President of Strata Corporation, a North Dakota corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Witness my hand
and Official Seal:

Michele Leddige
Notary Public

My Commission expires:

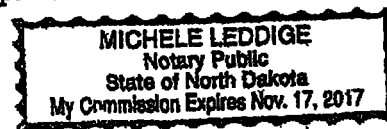


EXHIBIT ALEASE NO. 001-0005154-108LESSEE INITIAL **Equipment**

Sixty-Five (65) Used 1990 Quadruple 100 Ton Hopper Rail Cars bearing the following Marks and Numbers:

Item No.	Old Mark	Old Number	New Mark	New Number
1	OFOX	500204	BGSX	122295
2	OFOX	500215	BGSX	122296
3	OFOX	500225	BGSX	122297
4	OFOX	500226	BGSX	122298
5	OFOX	500233	BGSX	122299
6	OFOX	500239	BGSX	122300
7	OFOX	500245	BGSX	122301
8	OFOX	500247	BGSX	122302
9	OFOX	500249	BGSX	122303
10	OFOX	500250	BGSX	122304
11	OFOX	500251	BGSX	122305
12	OFOX	500263	BGSX	122306
13	OFOX	500267	BGSX	122307
14	OFOX	500269	BGSX	122308
15	OFOX	500272	BGSX	122309
16	OFOX	500274	BGSX	122310
17	OFOX	500277	BGSX	122311
18	OFOX	500288	BGSX	122312
19	OFOX	500291	BGSX	122313
20	OFOX	500292	BGSX	122314
21	OFOX	500296	BGSX	122315
22	OFOX	500300	BGSX	122316
23	OFOX	500311	BGSX	122317
24	OFOX	500334	BGSX	122318
25	OFOX	500341	BGSX	122319
26	OFOX	500344	BGSX	122320
27	OFOX	500357	BGSX	122321
28	OFOX	500359	BGSX	122322
29	OFOX	500364	BGSX	122323
30	OFOX	500374	BGSX	122324
31	OFOX	500377	BGSX	122325
32	OFOX	500381	BGSX	122326
33	OFOX	500392	BGSX	122327
34	OFOX	500394	BGSX	122328
35	OFOX	500398	BGSX	122329
36	OFOX	500400	BGSX	122330
37	OFOX	500401	BGSX	122331
38	OFOX	500407	BGSX	122332

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated. 3/6/12

Edward M Luria
Edward M. Luria